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23 October 2019

Dear Member,

Pensions Panel - Friday, 25 October 2019

Please find enclosed the following documents for consideration at the meeting of the Pensions Panel on Friday, 25 October 2019 which was unavailable when the agenda was published.

Agenda No Item

- **16(a) Transaction and Performance** (Pages 3 4)
- **16(b) Independent Fund Advisor Comments** (Pages 5 14)

The papers were delayed as officers were awaiting information from the investment managers.

Yours sincerely

Tony Kershaw Director of Law and Assurance

To all members of the Pensions Panel









